

DISCLOSURE PURSUANT TO REGULATION 14 OF SEBI (SHARE BASED EMPLOYEES BENEFITS) REGULATIONS, 2014 ("SEBI SBEB REGULATIONS") AS ON MARCH 31, 2021

S#	Description	Details
A.	Relevant disclosures in terms of the accounting standards prescribed by the ICAI in terms of section 133 of the Companies Act, 2013 (including the Guidance note on accounting for employee share-based payments)	Please refer to the Note 25 of audited financial statement prepared for the year 2020- 21.
B.	Diluted EPS on issue of shares pursuant to all the Schemes covered under the SEBI SBEB Regulations in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by ICAI or any other relevant accounting standards.	Basic - Rs. 4.41 per share Diluted - Rs. 4.38 per share (Standalone and Consolidated)
C.	Details related to ESOS	
i.	Description of ESOP Scheme	SecMark Employee Stock Option Scheme 2019 ("Scheme")
a.	Date of shareholders' approval	January 28, 2020
b.	Total number of options approved under the Scheme	1,00,000 stock options representing 1,00,000 equity shares of Rs. 10/- each.
c.	Vesting requirements	The requirements of vesting and period of vesting will be decided by Nomination and Remuneration Committee as required under SEBI SBEB Regulations. Options granted shall not vest for less than 1 (one) year from the grant date and shall vest as per the percentage and for the period as set out in the Grant Letter.
d.	Exercise price or pricing formula	Exercise price shall be communicated to the participant at the time of grant of option/ in the Grant Letter. The exercise price shall be decided by Nomination and Remuneration Committee in line with applicable SEBI Regulations.
e.	Maximum term of options granted	The maximum term of options granted shall be decided by Nomination and Remuneration Committee, which will be in line with SEBI SBEB Reg., 2014
f.	Source of shares	Primary (Fresh Issue)
g.	Variation in terms of options	Not Applicable
ii.	Method used to account for ESOS	The Company has followed intrinsic value for accounting of stock options granted to eligible employees

S#	Description	Details
iii.	Disclosure, if the intrinsic value method is used.	Please refer Note No 25 to the Financial Statement for FY 2020-21. The Company has followed intrinsic value of the options, and not computed fair value of options as the Company is not falling under Ind AS accounting. Compensation cost incurred is Rs. 94,087/- and the same is shown under Employee benefit expenses.
iv.	Options movement during the year	Tabulated below. (No options were granted during the year and no options were exercise during the year)
v.	Weighted-average exercise prices and weighted-average fair values of options for options whose exercise price either equals or exceeds or is less than the market price of the stock	Not Applicable
vi.	Employees wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to:	
a.	Senior managerial personnel as defined under Regulation 16(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Nil during the year
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year;	Nil during the year
c.	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Nil during the year
vii.	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:	During the year under review no grant of options was made, hence no value of options determined. Further, the Company uses the intrinsic value method
a.	Weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;	Not Applicable
b.	Method used and the assumptions made to incorporate the effects of expected early exercise;	Not Applicable
c.	Disclosure pertaining to determination of volatility, including an explanation of the extent to which expected volatility was based on historical volatility;	Not Applicable

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d.	Disclosure pertaining any other features of the options granted being incorporated into the measurement of fair value, such as a market condition.	Not Applicable
	Disclosures in respect of grants made in three years prior to IPO under each ESOS	24,600 options are were granted on March 16, 2020 to the eligible employees under SecMark Employee Stock Option Scheme, 2019, as approved by the shareholders of the Company at their meeting held on January 28, 2020.

Option Movement during the year:

Particulars	Details
Number of options outstanding at the beginning of the period:	24,600
Number of options granted during the year:	NIL
Number of options forfeited / lapsed during the year:	NIL
Number of options vested during the year:	24,600
Number of options exercised during the year:	NIL
Number of shares arising as a result of exercise of options:	NIL
Money realized by exercise of options (INR), if scheme is implemented directly by the Company:	NIL
Loan repaid by the Trust during the year from exercise price received:	N.A
Number of options outstanding at the end of the year:	24,600
Number of options exercisable at the end of the year:	24,600